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**VIVENDI ENTERTAINMENT ACQUIRES US DISTRIBUTION RIGHTS FOR
PALISADES TARTAN FILM LIBRARY**

*Distributor to expand Asia Extreme brand
and Internationally renowned library in the US*

UNIVERSAL CITY, CA, May 18, 2009 – Vivendi Entertainment (VE) has acquired the US home video, digital and mobile rights to Palisades Tartan’s films, marking the first time the library will be available digitally to US audiences.

The Palisades Tartan catalog is comprised of two unique labels: the widely popular Asia Extreme brand and an edgy slate of Art House films from world-renowned directors. Asia Extreme highlights the most daring and twisted horror, thriller and action films from Japan, Korea, Hong Kong and all of Asia, including Park Chanwook’s 2004 Cannes Grand Jury Prize Winner *OLDBOY* and *SHUTTER (THE ORIGINAL)*. The Palisades Tartan International Art House collection boasts Michael Winterbottom’s sexually charged and critically acclaimed film *9 SONGS* and Academy Award -winning director Andrea Arnold’s *RED ROAD*. Most recently Palisades Tartan released Carlos Reygadas’ Independent Spirit Award-nominated film, *SILENT LIGHT*.

“The Palisades Tartan catalog features an incredible slate of cutting-edge and innovative feature films,” commented Tom O’Malley, Vivendi Entertainment president. “We are thrilled to be in business with them, as we have admired this library for a very long time.”

Vin Roberti, chairman of Palisades Tartan remarked, “Since acquiring the Tartan catalogue in 2008, we have entertained a number of significant offers for the right to distribute our product. Vivendi Entertainment not only provides a strong financial partner but an incredibly talented management team. We feel strongly that this team has the tools and expertise to market our extraordinary catalogue to its fullest potential for the benefit of our licensors and shareholders.

The deal was negotiated by Yolanda Macias, SVP of Business and Development at Vivendi Entertainment and Kevin Burns, CEO of Palisades Tartan.

About Vivendi Entertainment

Vivendi Entertainment is a full service domestic film, DVD, and digital distribution company representing a vast range of genres including action, comedy, thriller, urban, family, fitness and stand-up comedies. Vivendi has been a favorite choice of independent content providers. Vivendi has built an extensive catalog of over 1,500 titles and its

customer-centric business model was founded on the principles of collaboration and financial transparency. Vivendi Entertainment will release the highly anticipated feature film *New York, I Love You* theatrically in the fall of 2009.

About Palisades Tartan

Tartan Films was originally founded in 1984 in the UK and is credited with bringing Asian Extreme film to the West as well as some of the most compelling art house films of the last quarter century. In May 2008, Palisades Pictures acquired Tartan Films US library assets and two months later, acquired a majority of Tartan Films UK's 400+ film library assets. The new company Palisades Tartan has operations both nationally and internationally. Palisades Tartan will continue to expand an already distinctive and provocative slate of films by focusing on quality film acquisitions, thus significantly increasing the size of their overall library in both territories. Palisades Pictures and its parent company Palisades Media Corp is a prestigious financier of print & advertising for the independent film market. Together with its affiliate, Palisades Media Asset Fund, Palisades has securitized and financed more than 550 films.

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